



Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP]

May 15, 2025

Company name: OVAL Corporation

Stock exchange listing: Tokyo Stock Exchange

Code number: 7727

URL: <https://www.oval.co.jp>

Representative: Jun Tanimoto, President and Representative Director

Contact: Yoshio Asanuma, Director and Managing Executive Officer, in charge of the Administration Department

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Scheduled date of general shareholders' meeting: June 27, 2025

Scheduled date of commencing dividend payments: June 30, 2025

Scheduled date of filing securities report: June 27, 2025

Availability of supplementary explanatory materials on annual financial results: Available

Schedule of annual financial results briefing session: Scheduled (for analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 - March 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	15,048	4.9	1,422	(3.6)	1,444	(8.2)	1,029	(6.6)
March 31, 2024	14,347	7.8	1,475	33.5	1,572	28.1	1,102	69.8

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥1,282 million [(6.3%)]

Fiscal year ended March 31, 2024: ¥1,368 million [46.3%]

	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	45.96	—	6.7	6.0	9.5
March 31, 2024	49.20	—	7.7	6.9	10.3

(Reference) Share of profit (loss) of entities accounted for using equity method:

Fiscal year ended March 31, 2025: ¥18 million

Fiscal year ended March 31, 2024: ¥11 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	24,493	16,320	64.8	708.16
As of March 31, 2024	23,451	15,364	63.6	665.60

(Reference) Equity: As of March 31, 2025: ¥15,865 million

As of March 31, 2024: ¥14,912 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2025	1,987	(844)	(606)	3,846
March 31, 2024	1,002	(172)	(683)	3,197

2. Dividends

	Annual dividends					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2024	—	7.00	—	7.00	14.00	313	28.5	2.2
Fiscal year ended March 31, 2025	—	7.00	—	9.00	16.00	358	34.8	2.3
Fiscal year ending March 31, 2026 (Forecast)	—	10.00	—	10.00	20.00		48.7	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	15,500	3.0	1,450	1.9	1,530	5.9	920 (10.7)	41.06

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(Note) For more information, see “3. Consolidated Financial Statements and Principal Notes, (5) Notes Regarding Consolidated Financial Statements (Notes Regarding Changes in Accounting Policies)” on page 13 of the Attachments (available only in the original Japanese version of this report).

(3) Total number of shares issued (common shares)

1) Total number of shares issued at the end of the year (including treasury shares):

March 31, 2025: 26,180,000 shares

March 31, 2024: 26,180,000 shares

2) Total number of treasury shares at the end of the year:

March 31, 2025: 3,776,106 shares

March 31, 2024: 3,776,045 shares

3) Average number of shares during the year:

Fiscal year ended March 31, 2025: 22,403,910 shares

Fiscal year ended March 31, 2024: 22,403,956 shares

(Reference) Summary of Non-consolidated Financial Results**1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 - March 31, 2025)****(1) Non-consolidated Operating Results** (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2024	12,648	4.9	1,244	17.6	1,301	0.6	971	1.7
March 31, 2023	12,052	4.3	1,058	24.8	1,293	21.9	955	56.4

	Earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	43.38	—
March 31, 2024	42.66	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	20,034	13,157	65.7	587.26
As of March 31, 2024	19,292	12,530	65.0	559.31

(Reference) Equity: As of March 31, 2025: ¥13,157 million

As of March 31, 2024: ¥12,530 million

* These consolidated financial results are outside the scope of audit by certified public accountants or an audit firm.

*** Explanation of the proper use of financial results forecast and other notes**

The financial results forecasts are based on information currently available to the Group as of the date of announcement of this document. Actual results may differ from these forecasts due to various factors in the future.

(How to obtain supplementary explanatory materials on annual financial results)

Supplementary explanatory materials on annual financial results will be posted on the Company's website after the annual financial results briefing session scheduled on Tuesday, June 10.