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Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]



February 9, 2024

Company name: OVAL Corporation

Stock exchange listing: Tokyo Stock Exchange

Code number: 7727

URL: <https://www.oval.co.jp>

Representative: Jun Tanimoto, President and Representative Director

Contact: Yoshio Asanuma, Director and Managing Executive Officer, in charge of the Administration Department

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Scheduled date of filing quarterly securities report: February 9, 2024

Scheduled date of commencing dividend payments: –

Availability of supplementary explanatory materials on quarterly financial results: None

Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 - December 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2023	10,556	11.5	1,263	40.9	1,313	34.5	843	59.7
December 31, 2022	9,470	17.3	896	297.0	976	175.2	528	147.7

(Note) Comprehensive income: Nine Months ended December 31, 2023: ¥1,111 million [29.4%]

Nine Months ended December 31, 2022: ¥859 million [121.1%]

	Earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2023	37.66	–
December 31, 2022	23.58	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2023	22,904	15,110	64.0
As of March 31, 2023	22,365	14,282	62.0

(Reference) Equity: As of December 31, 2023: ¥14,657 million

As of March 31, 2023: ¥13,865 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	–	4.00	–	5.00	9.00
Fiscal year ending March 31, 2024	–	7.00	–		
Fiscal year ending March 31, 2024 (Forecast)				7.00	14.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	14,000	5.2	1,400	26.7	1,500	22.1	910	40.2	40.62

(Note) Revision to the financial results forecast announced most recently: Yes

*** Notes:**

- (1) Changes in significant subsidiaries during the period under review: None
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of shares issued (common shares)
- 1) Total number of shares issued at the end of the period (including treasury shares):

December 31, 2023:	26,180,000 shares
March 31, 2023:	26,180,000 shares
 - 2) Total number of treasury shares at the end of the period:

December 31, 2023:	3,776,044 shares
March 31, 2023:	3,776,043 shares
 - 3) Average number of shares during the period:

Nine Months ended December 31, 2023:	22,403,957 shares
Nine Months ended December 31, 2022:	22,403,995 shares

* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

(Cautionary note on forward-looking statements, etc.)

Forward-looking statements and other statements about the future in this document are based on information currently available to the Company and certain assumptions deemed reasonable. Actual performance and other results may differ significantly due to various factors.

In light of the third quarter financial results of the fiscal year under review, the Company is currently considering measures to be taken after the fourth quarter. If the Company determines that the financial results forecast should be revised, the Company will promptly disclose the revised forecast.